

9 October 2025

## Notice

### Novellus Limited (the Company)

#### Corporate Debt Issue

On 31 March 2022, the Cayman Islands Stock Exchange (the **Exchange**) approved the admission to listing of up to £250,000,000 fixed and/or variable rate Sterling Loan Notes due 2028 (the **Sterling Notes**) and up to €100,000,000 fixed and/or variable rate Euro Loan Notes due 2028 (the **Euro Notes**).

On 23 February 2024, the Exchange approved the increase in headroom of the Sterling Notes from £250,000,000 to £500,000,000 and the Euro Notes from €100,000,000 to €500,000,000.

Further notes were issued and full or partial redemptions were made during the period up to and including 30 June 2025. Consequently, on 30 June 2025, there were £96,028,433 fixed and/or variable rate Sterling Loan Notes and €54,001,028 fixed and/or variable rate Euro Loan Notes in issue.

The Company wishes to announce that the following further Tranches of Sterling Loan Notes and Euro Loan Notes were issued during the quarter ended 30 September 2025.

#### **Sterling Loan Notes:**

Tranche no.	Date of issue	Interest rate	Amount
£T42	31/07/2025	7%	£500,000
£T43	19/09/2025	7%	£750,000
£T44	30/09/2025	12.5%	£1,552,276
£T45	30/09/2025	7%	£816,779
			<b>£3,619,055</b>

#### **Euro Loan Notes:**

Tranche no.	Date of issue	Interest rate	Amount
€T52	01/07/2025	8%	€12,545,000
€T55	23/09/2025	8%	€1,800,000
€T56	30/09/2025	3-month Euribor + 3.9%	€173,112
€T57	30/09/2025	9%	€799,698
			<b>€15,317,810</b>

All issuances of notes set out above were made under the principal amounts of £500,000,000 for the Sterling Loan Notes and €500,000,000 for the Euro Loan Notes.

All issued notes (Sterling and Euro) share the same ISIN as Tranche 1 (Sterling) and Tranche 2 (Euro) respectively.

These further issuances of Sterling Loan Notes and Euro Loan Notes rank pari passu with all Sterling Loan Notes and Euro Loan Notes issued in the period up to 30 June 2025.

The Company wishes to announce that it redeemed all or part of the principal of a number of Tranches of Sterling Loan Notes and Euro Loan Notes during the period from and including 1 June 2025 up to and including 30 September 2025 as follows:

**Sterling Loan Notes:**

<b>Tranche no.</b>	<b>Date of redemption</b>	<b>Amount</b>
£T25	08/07/2025	£200,000
£T24	05/09/2025	£1,050,000
		<b>£1,250,000</b>

**Euro Loan Notes:**

<b>Tranche no.</b>	<b>Date of redemption</b>	<b>Amount</b>
€T41	08/07/2025	€1,000,000
€T41	25/07/2025	€8,400,000
		<b>€9,400,000</b>

Consequently, on 30 September 2025, there were £98,397,488 fixed and/or variable rate Sterling Loan Notes and €59,918,838 fixed and/or fixed rate Euro Loan Notes in issue.